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Formpipe receives a SEK 2.9 million order from Stockholmshem

Formpipe receives an order on the ECM product Platina from Stockholmshem. The total order value amounts to SEK 2.9 million and includes licenses, support and maintenance and implementation project.

“There are about 1,700 local government-owned companies in Sweden and we have increased our efforts towards this segment. We are now gaining momentum and have managed to build up a solid customer base among real estate- and energy companies” says Christian Sundin, CEO of Formpipe.

Stockholmshem is a public housing company owned by the City of Stockholm. Stockholmshem is the nation's second largest housing companies.

In accordance with the Swedish Public Procurement Act, a 10-day period of appeal now follows before the agreement can be signed, thereby no revenue will be recognized in the third quarter of 2013.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Thursday, September 26, 2013.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure.

Formpipe was founded in 2004 and has offices in Stockholm, Uppsala and Linköping in Sweden, and in Copenhagen, Denmark. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.