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Formpipe receives license order valued at SEK 1 million

Formpipe receives a supplementary order on the ECM product W3D3 from a Swedish municipality. The total order value amounts to SEK 1 million.

“The need for more efficient administration is driving demand for our ECM products. Our strong position in the public sector offers us greater opportunities when municipalities, county councils, and governmental agencies need to consolidate their information processing to increase efficiency,” says Christian Sundin, CEO for Formpipe.

Of the total order value, license revenues of SEK 0.6 million are recorded in third quarter of 2013, while associated revenue will be allocated throughout the contract period.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Thursday, September 26, 2013.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure.

Formpipe was founded in 2004 and has offices in Stockholm, Uppsala and Linköping in Sweden, and in Copenhagen, Denmark. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.