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Press release, 29 April 2016

Formpipe receives order from a Danish authority worth SEK 1.8 million

Formpipe receives a supplementary order on the Grants management product TAS from a Danish authority. The total order value amounts to SEK 1.8 million.

“Formpipe’s products are highly competitive and our customers are increasing their investments in our ECM products. Through experience and knowledge due to a long-term relation with the public sector, we continue to generate steady income to the company”, says Christian Sundin, CEO of Formpipe.

Of the total order value, license revenues of SEK 0.7 million, are recorded in second quarter of 2016, while associated revenue will be allocated throughout the contract period.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Friday, April 29, 2016.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company’s software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.