



Formpipe.

Box 231 31
SE-104 35 Stockholm
info.se@formpipe.com
www.formpipe.com

Press release, January 24, 2014

The Ministry of Culture and Formpipe signs new contract worth SEK 1 million

Formpipe and The Danish Ministry of Culture signs a new contract expanding their solution of the Grants Management product TAS. The total order value amounts to SEK 1 million.

– We are very pleased that The Ministry of Culture have chosen to expand our collaboration and we look forward to helping Ministry of Culture realize the planned value from their investment. We can see an increasing demand for Grants Management solutions that creates greater accessibility, increased automation, improved efficiency and the ability to document effects of granted funds” says Christian Sundin, CEO of Formpipe.

The Ministry of Culture has chosen to upgrade and expand their use of TAS. Their focus has been to upgrade to the newest version of TAS with all the possibilities this gives and at the same time implement the module Formpipe Digital Post, a solution that automatically sends letters between the Ministry and its clients. This creates an automated workflow and improves efficiency in the organization and at the same time lives up the public digitization strategy that dictates that every public organization shall be able to communicate through digital post from 2014.

Of the total order value, license revenues of SEK 0.4 million are recorded in first quarter of 2014, while associated revenue will be allocated throughout the contract period.

For additional information, contact:

Christian Sundin, President and CEO of Formpipe, +46 705 67 73 85

This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Friday, January 24, 2014.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Stockholm, Uppsala and Linköping in Sweden, and in Copenhagen, Denmark. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.