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Formpipe gets contract award decision from the City of Stockholm

The City of Stockholm announces, through a contract award decision, that it intends to sign an agreement with Formpipe regarding the ECM product Platina. The business value amounts to SEK 48 million over a five year period, of which SEK 12 million consists of systems revenue.

The contract regards an ECM system for case and document management for joint use by the City and the city's companies and foundations.

The contract award decision gives the contract to Formpipe and in accordance with the Public Procurement Act follows a standstill period for 10 days before contract can be signed. During this period, other suppliers may apply for a review procedure at the Administrative Court.

In light of the significant business value Formpipe consider it of special urgency to publish the information. Therefore, the information is brief and a more detailed description of the deal will be made public after the standstill period.

For additional information, contact:

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Friday, June 13, 2014.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure.

Formpipe was founded in 2004 and has offices in Stockholm, Uppsala and Linköping in Sweden, and in Copenhagen, Denmark. The Formpipe share is listed on NASDAQ OMX Nordic, Small Cap.