



**Formpipe.**

Box 231 31  
SE-104 35 Stockholm  
info.se@formpipe.com  
www.formpipe.com

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## Formpipe receives order from a German company worth SEK 2.4 million

Formpipe receives an order on the ECM product Lasernet from a German company. The total order value amounts to SEK 2.4 million over a four year period.

“We are continuously strengthening our presence in Europe and the knowledge of our offerings regarding input/output management is spreading, especially within the Microsoft Dynamics AX area. We are very happy to announce another new customer in this market and we see a number of business opportunities within this area going forward”, says Christian Sundin, CEO of Formpipe.

The contract covers a roll out of Lasernet spanning several countries once fully implemented. The product will be used to manage all reporting needs and distribution of business documents.

The Lasetnet solution for AX2012 utilizes the strength of both Microsoft Dynamics AX and Lasetnet to deliver solutions for report design, archive and distribution.

Of the total order value, license revenues of SEK 1.4 million are recorded in first quarter of 2016, while associated revenue will be allocated throughout the contract period.

For additional information, contact:  
Christian Sundin, President and CEO of Formpipe, +46 705 67 73 85

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Monday, April 4, 2016.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.